

HOUSE BILL No. 1035

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-28-6-8.

Synopsis: Regional economic development. Requires the Indiana economic development corporation to conduct an assessment of Indiana's most productive regional metropolitan areas. Provides that the assessment must analyze the economic potential of each of Indiana's regional cities and provide a report on the needs of each regional city along with recommendations on initiatives and improvements in each regional city that will lead to regional economic growth.

Effective: Upon passage.

Braun

January 7, 2014, read first time and referred to Committee on Commerce, Small Business and Economic Development.



PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 5-28-6-8 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 UPON PASSAGE]: **Sec. 8. (a) The corporation shall conduct an in**
4 **depth assessment of Indiana's most productive regional**
5 **metropolitan areas, as determined by the corporation, and referred**
6 **to as a "regional city" in this section.**
7 **(b) The assessment must include an analysis of at least the**
8 **following with respect to each regional city:**
9 **(1) The economic potential of the regional city if certain**
10 **initiatives or quality of life or other improvements are made**
11 **or not made.**
12 **(2) The needs of each regional city.**
13 **(3) The potential of various initiatives and improvements for**
14 **each regional city with a focus on determining those initiatives**
15 **and improvements that will best lead to economic growth for**
16 **the regional city.**



1 **(4) The successful and unsuccessful attempts at regional**
2 **development within and outside Indiana.**

3 **(c) The staff of the corporation shall prepare and submit a**
4 **report to the board before October 1, 2014. The report must**
5 **include the following:**

6 **(1) Findings of the assessment.**

7 **(2) Recommendations on addressing the needs of each**
8 **regional city, including any initiatives and quality of life or**
9 **other improvements that could be made and that will best**
10 **lead to economic growth for the regional city.**

11 **(3) Recommendations on options for financing any**
12 **recommended initiatives and improvements by using a**
13 **combination of public and private investment and financing**
14 **that includes participation by financial institutions, private**
15 **enterprise, local government, and state government.**

16 **SECTION 2. An emergency is declared for this act.**

